



HOME OF CONSTRUCTION

Investor Presentation: Preliminary Figures 2024
February 2025

DORR

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1 PORR at a Glance



PORR IN BRIEF

ONE-STOP SHOP



Data as per 31.12.2024



~21,000 Staff members



EUR 8.5 bn Order backlog



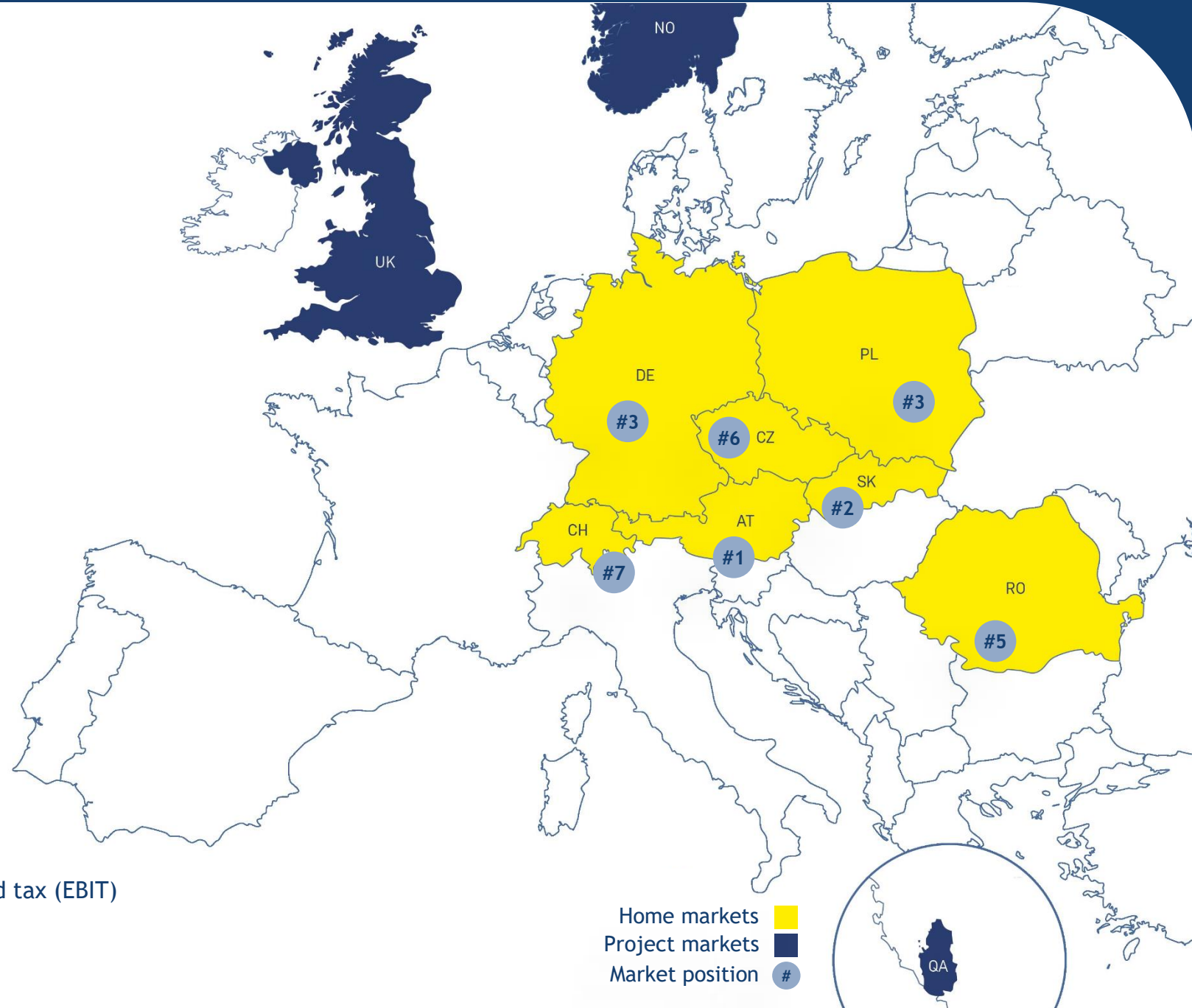
EUR 6.7 bn Production output



EUR 158.4m Earnings before interest and tax (EBIT)



2.6% EBIT margin to sales



THE 4 D'S OF PORR

DEMAND IN INFRASTRUCTURE AND BUILDINGS

Deglobalisation

Resilience & regionalisation

PORR



Nearshoring and reshoring to build local supply chains

Industrial construction Storage buildings
R&D facilities Clean rooms Data centers
Local logistics Regional infrastructure

Decarbonisation

+1.5 °C max. & climate neutrality

PORR



Energy transformation and circular construction

Geothermal energy Pipeline construction
Environmental engineering Power plants
Recycling Thermal renov. & revitalisation

Digitalisation

Artificial intelligence & digital twins

PORR



Digital transformation and operational excellence

BIM 3D - 5D Big data Digital processes
LEAN Construction Robotics AR, VR
Digital site Drones 3D printing

Demographic change

Urbanisation & ageing society

PORR



Smart infrastructure, affordable housing for generations

Railway, Slab Track Tunnels, bridges
Roads Rehab clinics, medical centers
Residential Hotels, educational buildings

DEEP DIVE DATA CENTERS

Market

- Thriving: **>150% growth** until 2032
 - High need for digital infrastructure and IT-power coming vom Big Data, AI and IoT
 - Estimated **size** in 2032: >35 GW
- **Main challenges:** power supply & electricity consumption, air conditioning & cooling, information security
- **Requirements** on general contractors: Quality, time, health & safety

DORR

- **General contractor** providing know-how to cover the whole project life cycle
- **Proven track record** from renowned **industry players:** Several projects successfully finished at highest quality and handed over in time with 0 accidents



BER12 Data Center
Berlin, Germany



University Hospital
St. Pölten, Austria

DEEP DIVE HEALTHCARE

Market

- Need to **replace outdated infrastructure** and **ageing society** as major drivers
 - Hospitals incl. specialized and high-quality facilities
 - Rehabilitation centers
 - Retirement homes
- **Strong growth** expectations:
+6.4% in 2025, 4.8% CAGR until 2030

PORR

- **Design & Build** contracts
- **Full-service provider** for **along the whole value chain**: development, construction, operation and facility management
- **Profound experience** in several countries including Austria, Germany and Poland

Sources: Euroconstruct, KBV Research

FOCUS ON INTELLIGENT GROWTH WITH GREEN AND LEAN

Intelligent Growth Green and Lean

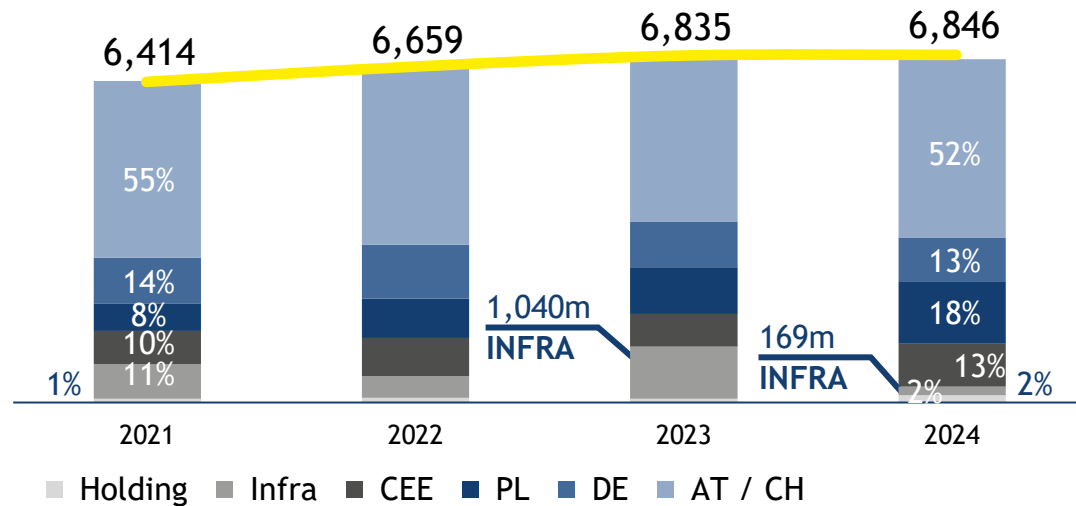
Company	Staff	LEAN	ESG
<ul style="list-style-type: none"> ➤ Best in Class: In construction and technologies ➤ Build on leading market position ➤ Sustainable profitability ahead of revenue ➤ Strong equity position and efficient deployment of capital 	<ul style="list-style-type: none"> ➤ We live our PORR Principles ➤ The best - Best Place to Work ➤ Nurturing talent - lifelong learning for all of us ➤ We live diversity, equal opportunities and performance 	<ul style="list-style-type: none"> ➤ Design-build contractor - one-stop shop for every process ➤ Innovation leader in construction technology ➤ Pioneer in digitalisation - improving quality and efficiency ➤ Lean, flexible and cost-conscious 	<ul style="list-style-type: none"> ➤ Clear commitment to ecological, environmentally-friendly construction ➤ Efficient and responsible use of resources and energy ➤ We act holistically in line with the circular economy ➤ Clear commitment to compliance and ethical behaviour
We inspire our customers.	We build on PORRians.	We rely on LEAN Construction.	We unite economy, environment and society.

2 Preliminary Figures 2024



UPLIFT IN ORDER INTAKE SELECTIVE ACQUISITION

Order intake (in EUR m)



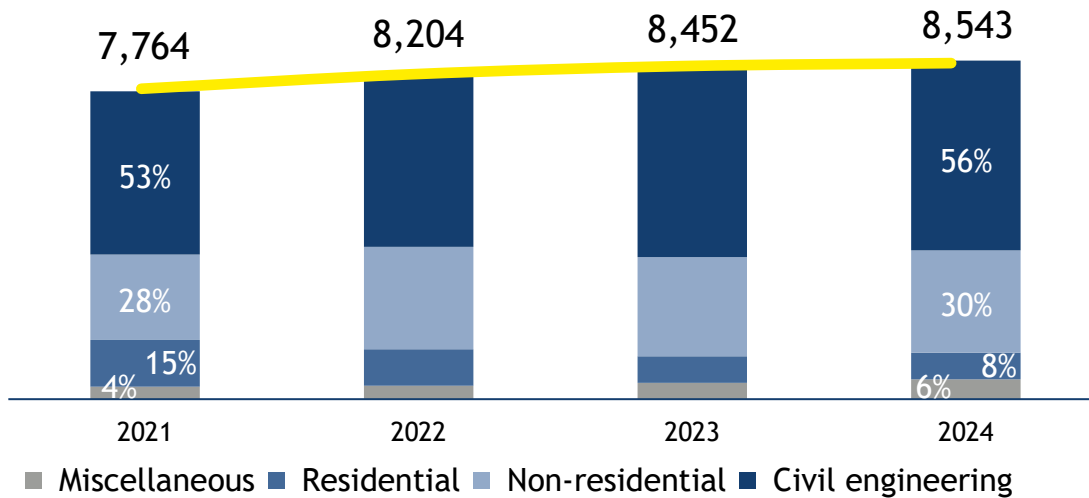
- Continued quarterly growth: +35% in Q4/2024
- Strong increase in segments AT / CH, PL and CEE
- One-off in 2023: Brenner Base Tunnel in segment Infrastructure International of EUR 480m



Aurachbrücke
Upper Austria

STRONG ORDER BOOK VISIBILITY FOR >1.25 YEARS

Order backlog (in EUR m)



- +20% in segment PL due to infrastructure construction and data centers
- Double-digit increase in AT and CZ

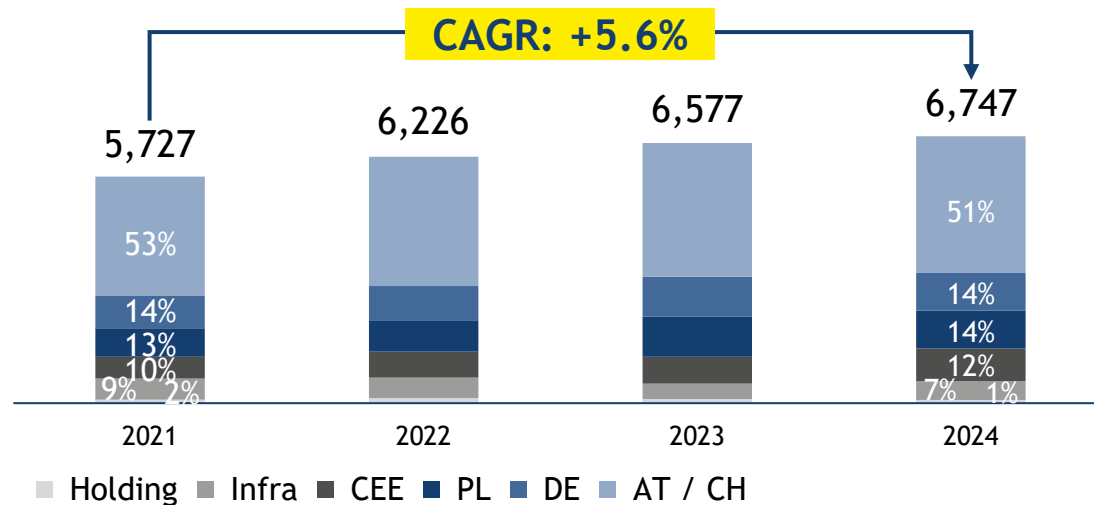
Rounding differences may appear.



Fachinger Tunnel
Germany

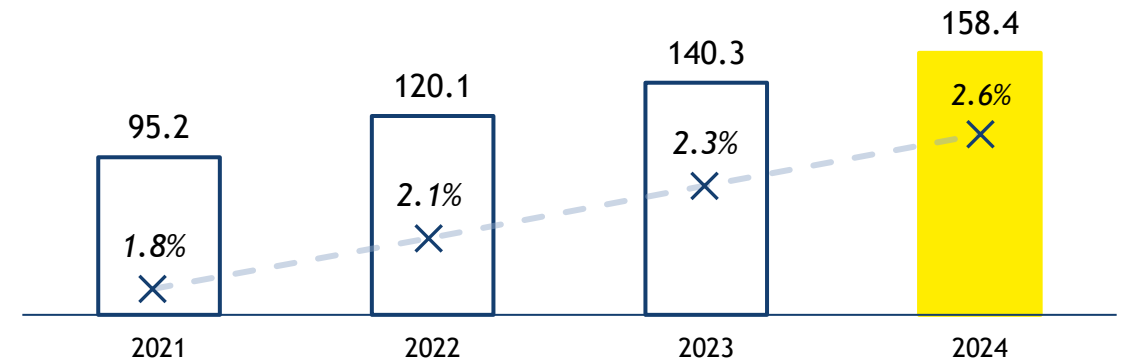
IMPROVED OUTPUT AND PERFORMANCE DELIVERED AS PROMISSED

Production output per segment (in EUR m)



- **Double-digit increase** in CEE and Infrastructure International
- Continuous increase in AT / CH with **as stable backbone**

EBIT (in EUR m)
EBIT (in % of revenue)



- Strong improvement in **bottom line with +12.9%**
- **Higher efficiency** clearly visible in earnings

3 Recap Q1-3/2024



Q1-3/24 AT A GLANCE

1

Surpassing the dip

Running on full capacity

2

Selective acquisition

Heavy pipeline in PL & CEE

3

Stable balance sheet

Equity ratio at 19.5%

4

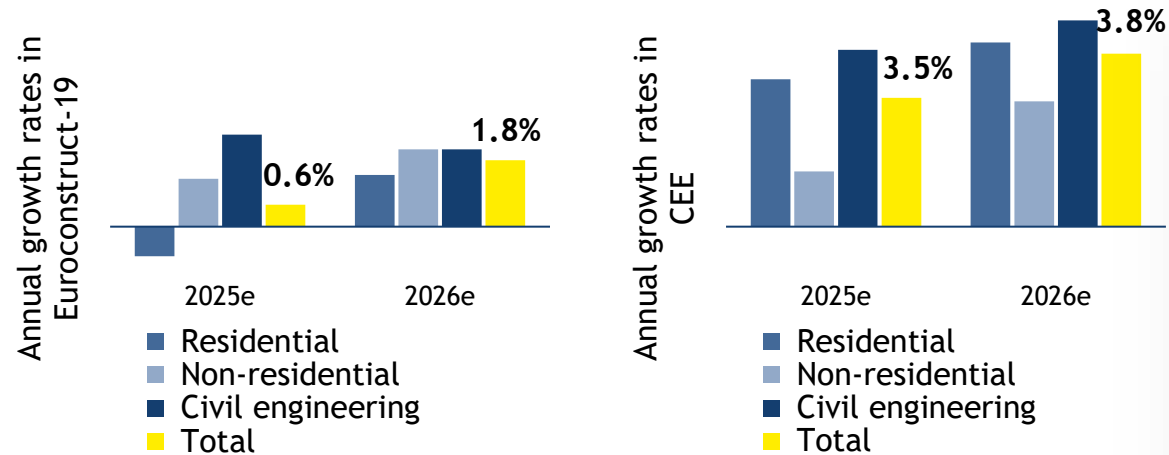
Solid net debt development

Operational reduction of -8.2%

CONSTRUCTION AT TURNING POINT

FURTHER MOMENTUM COMING FROM INTEREST CUTS

Re-start of industry with major public support



- **Resilience** in non-residential buildings: **Data centres** with **CAGR of +16%** until 2032
- Strong demand push from **interest rate reductions** (4Q/2025e: 2.25%), especially in **building construction**
- **Civil engineering** as continuous growth engine

Long-term drivers of demand across all major markets



- **EUR 2.5 bn** residential construction stimulus programme
- **EUR 4.5 bn p.a.** investments in railway and road infrastructure



- **14,000 road bridges & 1,000 railway bridges** in urgent need of renovation
- **EUR 50 bn** of expected investment in energy transmission network



- **EUR 46 bn** investment plan in railway infrastructure



- From 1,000 kilometre to 2,000 kilometre of expressway

Source: Euroconstruct, December 2024, Bank Austria, ÖBB, Austrian Parliament, BUND, BMWK, spectis.pl, 3Seas Initiative

TOP ORDER INTAKES 2023/24



Q4/23

**Elisabeth-Selbert-Haus
office building**
Berlin / DE / 88.7m

**S8 expressway
Wrocław - Kłodzko**
PL / 74.1m

**Arge Remediation of
contaminated site N6**
Wr. Neustadt / AT / 60.0m

**Q47
apartment building**
Bochum / DE / 59.8m

**Żelazny Most
reservoir modernisation**
PL / 55.4m

Q1/24

Waste to Energy plant
Gorlice / PL / 95.8m

**ARGE 4.1 Semmering Base
Tunnel - equipment**
AT / 88.2m

**Apartment building
Quartier Garstedt**
Norderstedt / DE / 38.9m

**A2 motorway rehab
Pinggau - Markt Allhau**
AT / 37.8m

Sorting facility PreZero
Sollenau / AT / 33.0m

Q2/24

Data center
DE / n.a.

**S16 expressway
Barczewo - Biskupiec**
PL / 86.7m

**Airport Terminal Project
TP 91**
Szczecin / PL / 57.9m

**ARGE PSP Limberg III /
K29**
Kaprun / AT / 55.2m

**Siemianówka
provincial road 688**
PL / 47.6m

Q3/24

**TB1 - Tramway Bucuresti
Lot 1**
Bukarest / RO / 143.9m

Eli Lilly - Project Higgins
Alzey / DE / 94.1m

Walcz bypass
Straczno / PL / 33.4m

Fuel Storage Facility MPS
Swietoszow / PL / 32.2m

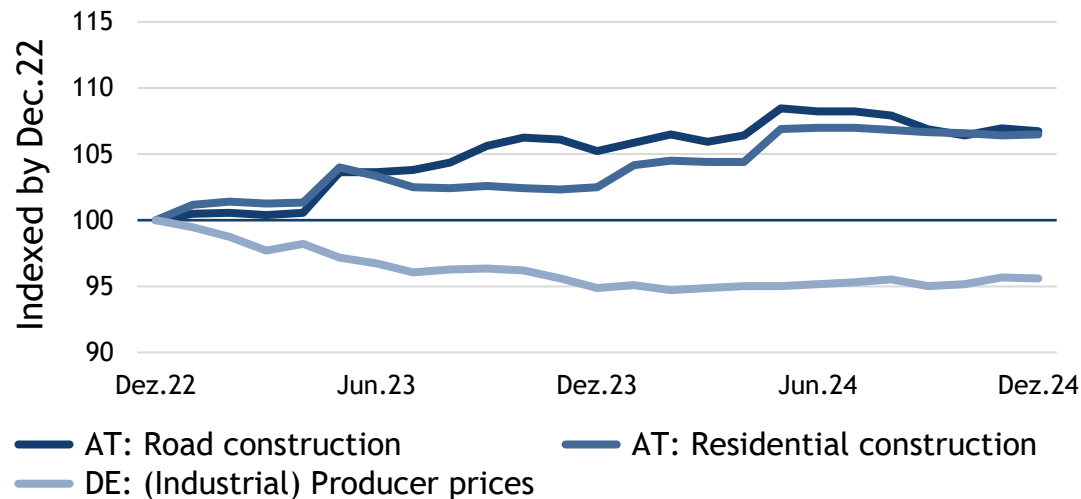
**Design & Build
Corabia Port**
RO / 29.8m

Figures in EUR

INPUT COSTS REMAINING STABLE

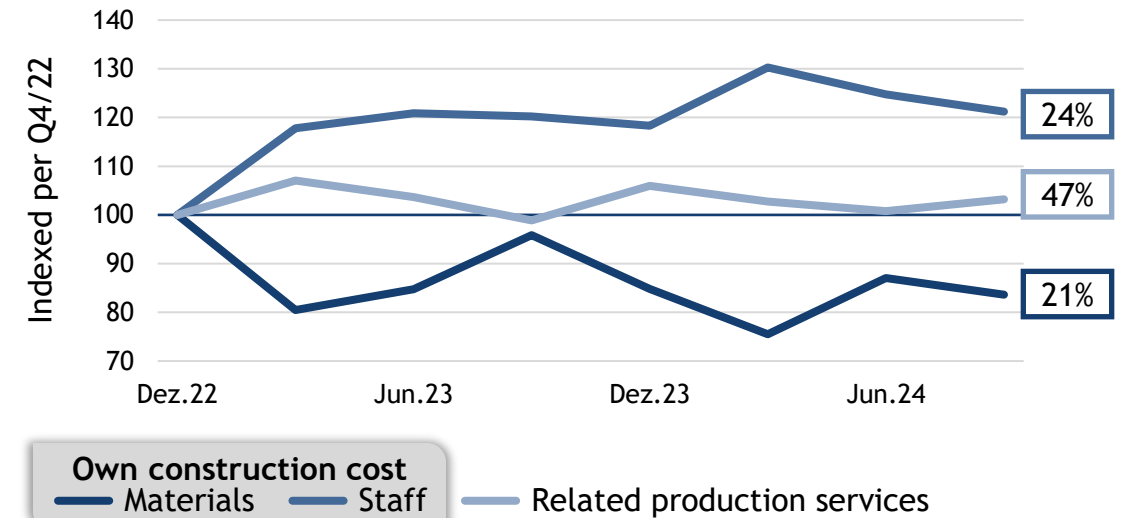
ABSOLUTE DECREASE IN MATERIAL EXPENSES

Stagnating cost levels



- Further price stabilisation in Q3 within a range of +/- 5%
- Inflationary effects levelling off, only visible in personnel cost

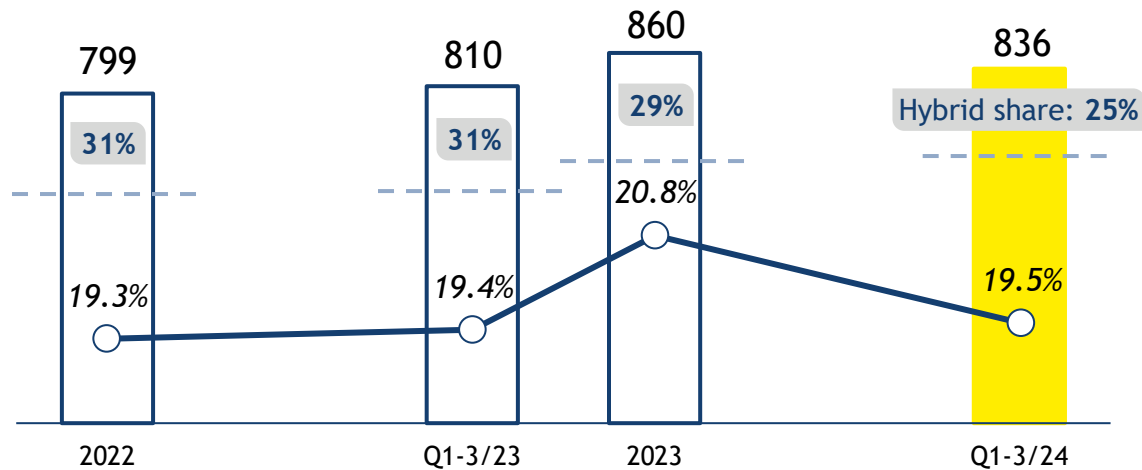
PORR's cost ratios in % of revenue until Q1-3/2024



- Higher share of infrastructure projects leading to increase in personnel cost due to higher use of own personnel
- Absolute decrease in material cost of EUR 23m

STABLE EQUITY HYBRID REDUCTION

Equity (in EUR m) and equity ratio (in %)



- 3.3% y-o-y increase in equity, despite redemption of profit participation capital of EUR 40.0m
- Share of hybrid capital reduced to 25%, further decrease to ~15% anticipated

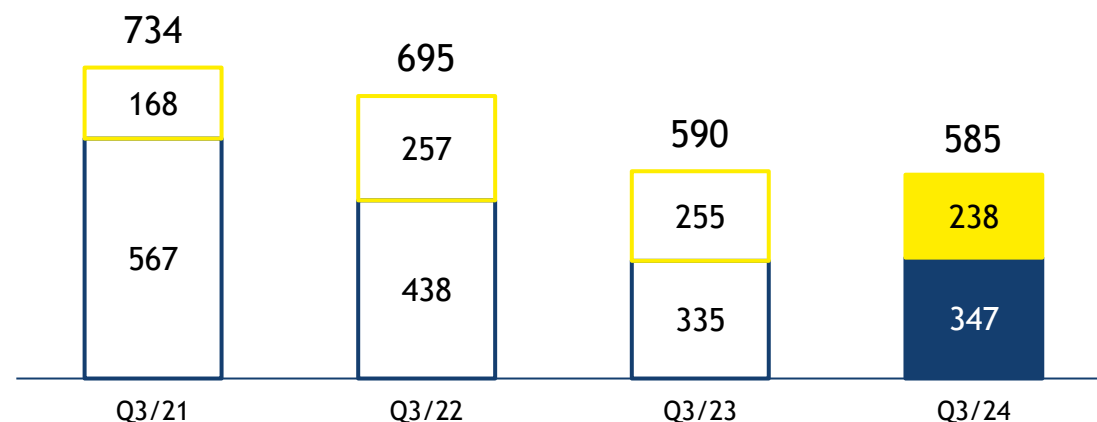


Pumped storage power plant
Forbach, Germany

CONTINUED GROSS DEBT REDUCTION

SOLID NET DEBT DEVELOPMENT

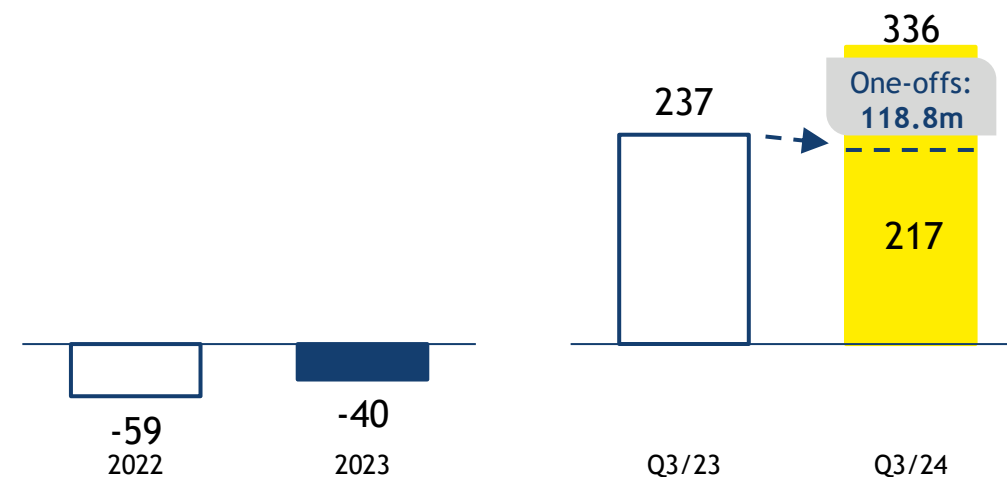
Gross debt (in EUR m)



■ IFRS 16 - long-term office rentals

- **Gross debt further optimised**
- **~40% of gross debt** attributable to office rental agreements
- Financial liabilities refinanced until 2028

Net debt (in EUR m)



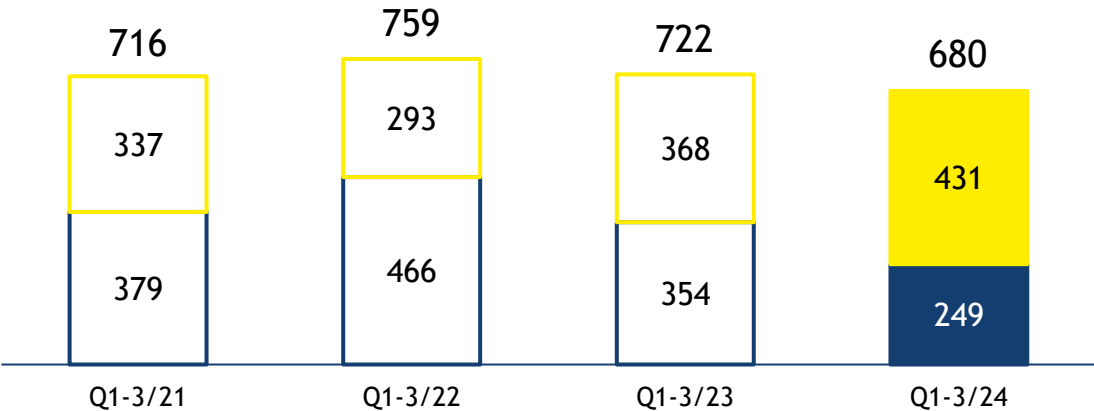
- **One-off effects of EUR 118.8m in Q2/2024**
 - Various acquisitions: EUR 78.8m
 - Redemption of profit-participation rights: EUR 40.0m
- **-8.2% pro-forma operational improvement**

Rounding differences may appear.

COMFORTABLE LIQUIDITY CUSHION

NO FURTHER NEED FOR REFINANCE

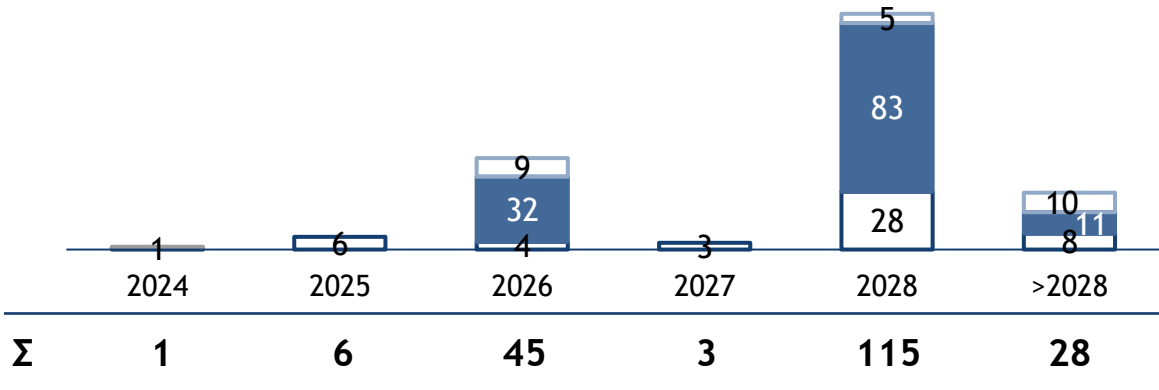
Liquidity (in EUR m)



■ Cash and cash equivalents
 ■ Committed cash facilities

- **Increase** in committed cash line: **17%**
- Temporary **higher investments** due to **uplift in output** in infrastructure RO
- **CAPEX FY/2024**: 4.0-4.5% incl. investment in **gravel ressources** (PANNONIA Group)

Maturity profile of fiancial liabilities¹ (in EUR m)



■ Term loans
 ■ SSD floating
 ■ SSD fixed
 ■ Short-term / project-related

- **Refinanced** until 2028
- **No major maturities** in the upcoming years

¹ Excl. leasing liabilities of EUR 147m as of 30 Sept 2024
Rounding differences may appear.

4 Strategy Intelligent Growth with Green and Lean



PORR 2025 ON TRACK

IMPORTANT MILESTONES IN FUTURE PROGRAMME REACHED

	Milestones in the first half of 2024	Measures 2025
Markets	<ul style="list-style-type: none"> Record output: EUR 3,116m Selective acquisitions for targeted increase 	<ul style="list-style-type: none"> Promote sustainable construction Extend value chain and permanent business Optimise portfolio mix
Operational excellence & digitalisation	<ul style="list-style-type: none"> LEAN transformation: 53 LEAN Construction and 57 LEAN Administration Experts newly certified and implementation of shop-floor management at additional pilot construction sites BIM transfer to line organisation Digital construction folder: rollout of the integrated document filing system launched 	<ul style="list-style-type: none"> Rollout of BIM and LEAN Avoid and reduce loss-making sites Digitalise supply chain and construction processes through innovative IT solutions
Staff and organisation	<ul style="list-style-type: none"> Expand Women@PORR & We@PORR Implement mandatory e-learning (Data Protection, Information Security, Compliance) New in PORR Academy (Human Rights, Social Media) Rollout of Future Managers Programme 2.0 	<ul style="list-style-type: none"> Process automation – digitalise administration Expansion of PORR Academy
Finances	<ul style="list-style-type: none"> Increased financial performance: Reduction in trade receivables, working capital and total assets Improvement in capital structure: Further decrease in hybrid capital, gross debt; equity ratio increased 	<ul style="list-style-type: none"> Optimise financial performance / capital employed Optimise capital structure

MINOR AND SELECTIVE ACQUISITIONS

DEEPEN VALUE CHAIN AND ENHANCE PERMANENT BUSINESS

Gravel Ressources: Pannonia Group



Parndorf /
Markgrafneusiedl



- About **11m tonnes** of gravel ressources secure demand for the Greater Vienna area
- **Direct railway connection** via 480 metre-siding
- **Landfill resources** for excavated construction materials
- **Net debt effect:** EUR 36.8m

Local Footprint: Wagershauser Group

Kirchheim
unter Teck



- **140 employees**, EUR 25m of output
- EUR 14.3m of **order backlog**
- One-stop shop for **traffic route construction** with modern fleet, **asphalt mixing plant**, stake in **building materials recycling plant Lindorf**
- **Net debt effect:** EUR 26.6m

GREEN HOLISTICALLY SUSTAINABLE

Taking responsibility.

Becoming market leader in
circular construction.

Focus

- Decarbonisation
- Circular economy & habitats
- Occupational health & safety
- Working worlds
- Human rights, ethics & compliance

Added value

- Saving energy & resources
- Life-cycle thinking in project management
- Best Place to Work
- Handshake quality



ESG RATINGS

BEST IN CLASS



B
Climate Change & Water



C+
Prime Segment



AA
Best in industry



Gold
Top 5 % of
construction industry

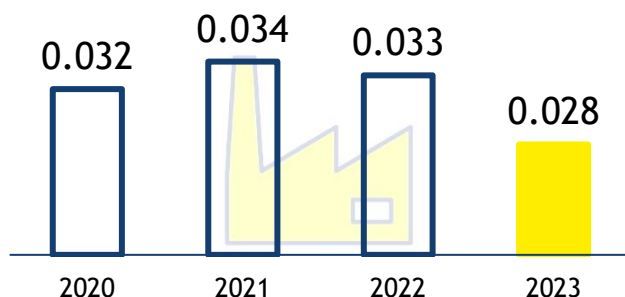


INSIGHTS INTO ESG@PORR

SELECTED KPIS PART 1

Decarbonisation

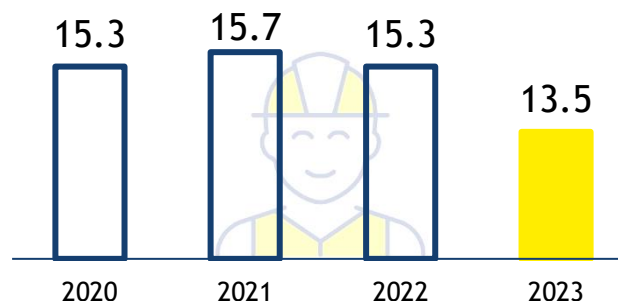
Intensity of GHG emissions
(Scope 1+2 in t CO₂e)



- Expansion of ISO 50001 including Romania
- Photovoltaics rollout to >30 roofs (22 GWh of energy production)
- 80 % local procurement

Occupational Safety

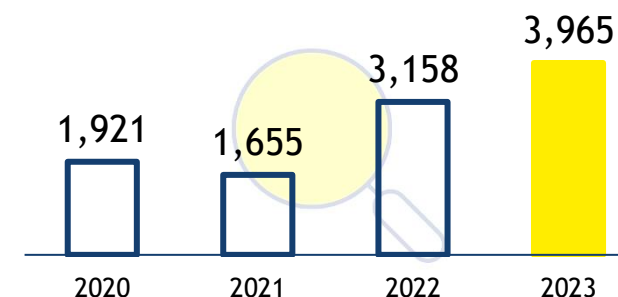
Work-related injuries*
(per 1 million hours worked)



- Safety Walks: management as role models
- Mandatory training courses including knowledge checks
- Lower shares in various sectors (e.g. industrial construction)

Compliance

Anti-corruption training
(number of employees)



- Re-certification of ISO 37001 & ISO 37301
- Compliance training programm for apprentices
- Construction Compliance Ambassadors

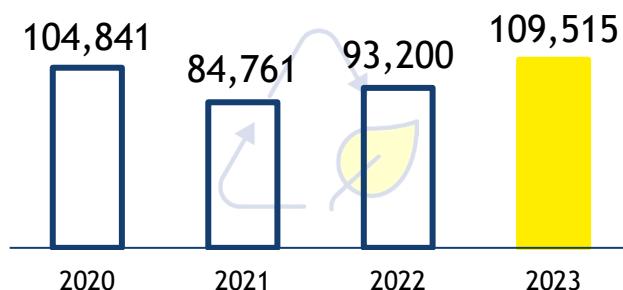
* Average figure, individual segments and countries perform even better (e.g. Romania)

INSIGHTS INTO ESG@PORR

SELECTED KPIS PART 2

Circular Economy

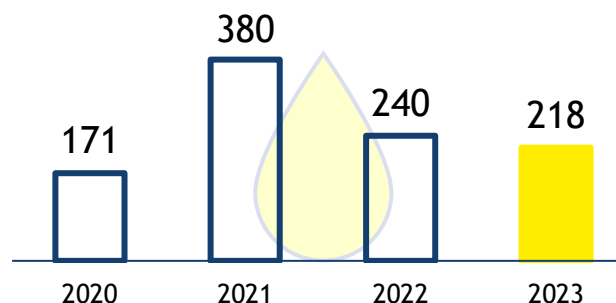
Recycled materials used (tonnes)



- Launch of 1st gypsum to gypsum recycling plant in AT
- Treatment of 1,700 tonnes of mineral wool waste
- Outlook: Concrete recycling with Up!crete

Habitats

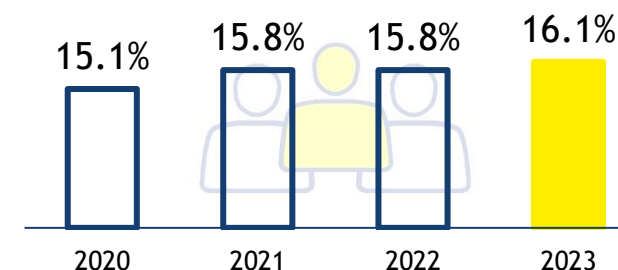
Total water consumption (Tm³)



- Maximum quality, minimum quantity in wastewater with Water Policy
- 500 beehives erected under the Bee@PORR initiative

Working Worlds

Share of female staff (in %)



- Construction is a people business: 91 nations@PORR
- Women@PORR initiative providing Group-wide Online Lunch Roulettes
- 39% women in junior management trainings

PV ROLLOUT KICK-OFF IN 2023

Hard facts for PORR ...

- >30 rooftop systems until 2025
- 5 free area locations on land and water until 2026
- Power output potential: 21,800 kWp

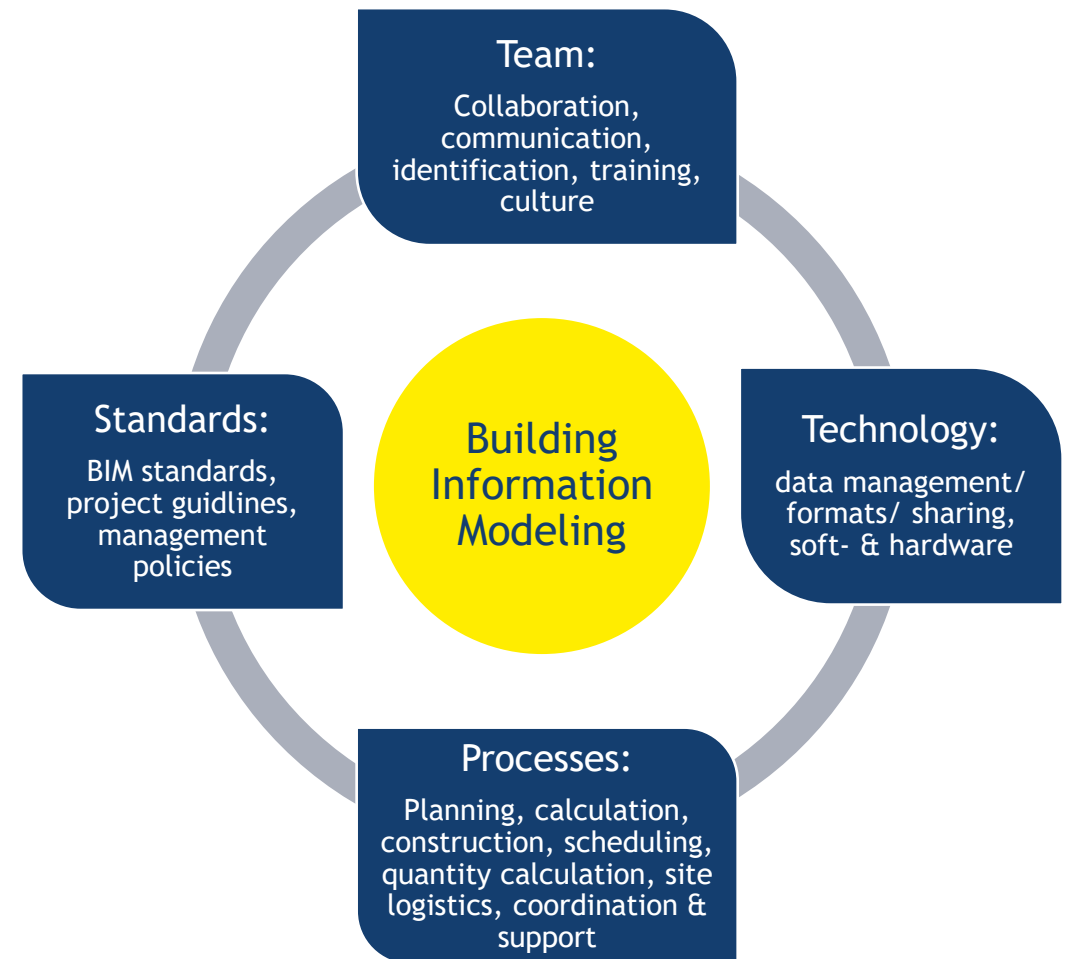
... strong opportunities for the environment.

- Combined utilisation of different renewable energy source (e.g. PV + geothermal energy)
- Creation of hybrid systems
- Energy storage for renewable energy
- Smartgrids (power plant parks)





AND WORKING PARTNERSHIPS



LEAN FOR MAXIMUM EFFICIENCY

LEAN Management

... understand the value chain, streamline the process

Mindset

LEAN Design & Engineering

... efficient project planning in coordination with contractors

Planning Reliability

LEAN Administration

... support the place of value creation the best way possible

Cooperation

LEAN Construction

... manage construction site, coordinate, on schedule & safely

Efficient operation

LEAN@PORR:

>66 Certified LEAN leaders
>19 LEAN experts
>11 Pilot sites

**Rollout completion
of >40% until 2024**



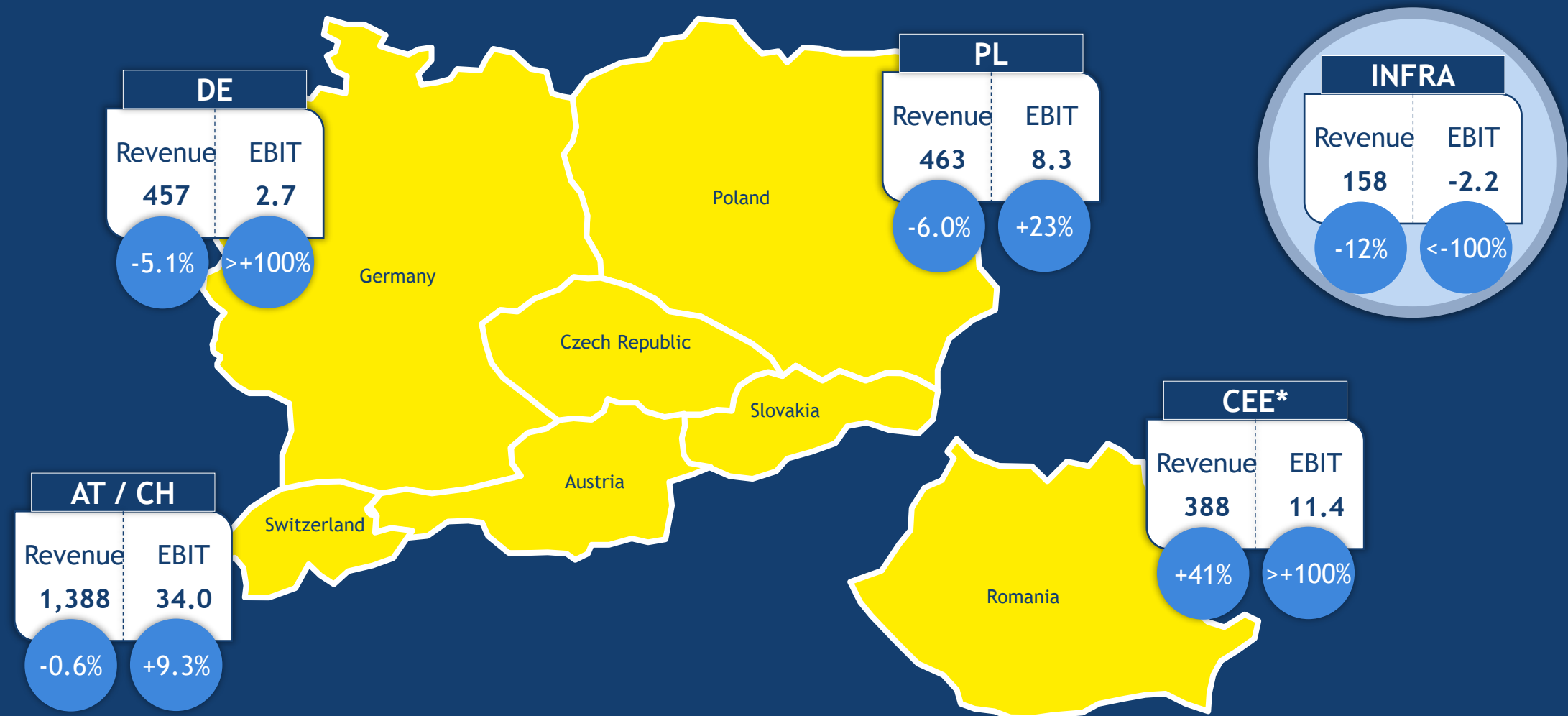
5 Financial Performance Q1-3/2024



The figures have been rounded off using the compensated summation method. Absolute changes are calculated using the rounded values, relative changes (in percent) are derived from the non-rounded values.

EARNINGS AND REVENUE HY/24

PER SEGMENT IN EUR M



* Containing country responsibility for Czech Republic, Slovakia and Romania

SEGMENT REPORTING

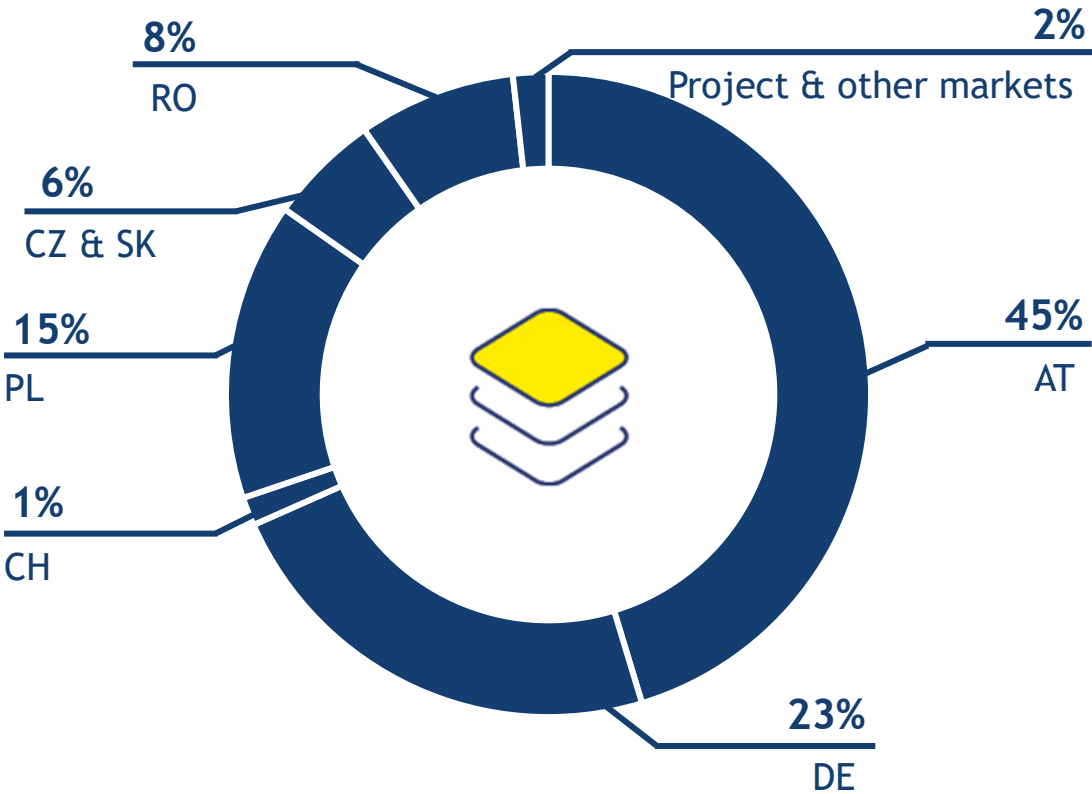
RESILIENT ORDER BOOK IN Q1-3/2024

	AT /CH	DE	PL	CEE	INFRA
Order backlog in EUR m Change in %	3,220 -2.6%	1,203 -8.8%	1,514 +17.9%	759 -20.1%	1,413 -18.5%
Order intake in EUR m Change in %	2,608 5.3%	567 -7.9%	869 +54.3%	530 -3.9%	151 -85.2%
TOP orders in backlog	<ul style="list-style-type: none"> ▪ BMW production hall Munich ▪ Terminal 3 VIE airport expansion ▪ Provincial hospital Wiener Neustadt 	<ul style="list-style-type: none"> ▪ Data Center Raunheim ▪ Expressway Südschnellweg Hannover ▪ Elisabeth-Selbert-Haus office b. Berlin 	<ul style="list-style-type: none"> ▪ DCO clinic Wrocław ▪ Data Center Raunheim ▪ Waste-to-Energy plant Gorlice 	<ul style="list-style-type: none"> ▪ Expressway Sibiu - Pitești Lot 4 ▪ TB1 Tramway Bucarest ▪ Harbour infra. Constanta 	<ul style="list-style-type: none"> ▪ ARGE H53 Brenner base tunnel ▪ High Speed 2 railway construction ▪ ARGE Tunnel ElbX

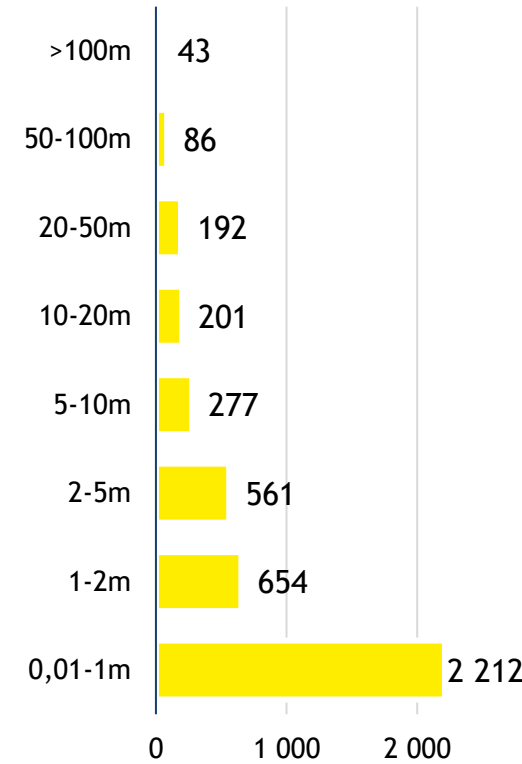
PROJECT PORTFOLIO IN REGIONS AND SIZES Q1-3/2024

DIVERSIFICATION AS SUCCESS FACTOR

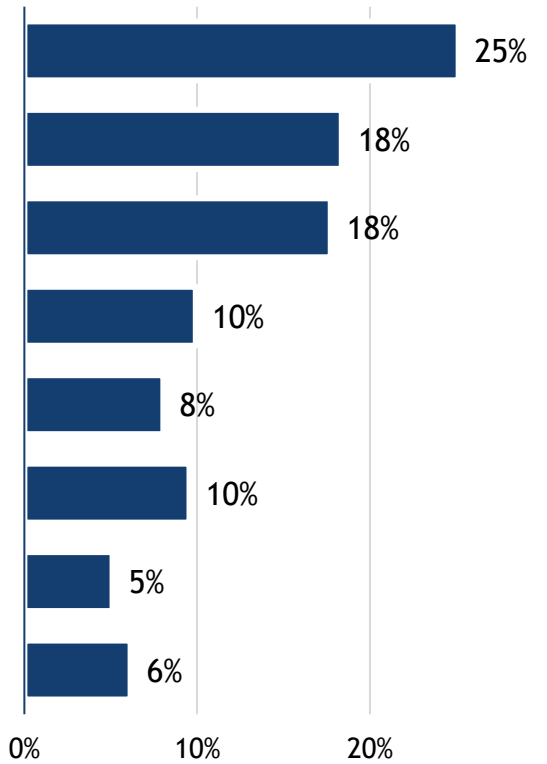
Production output per country (EURm in %)



Number of projects per project volume (#)¹



Share of production output per volume class (in %)



¹ Excl. Construction sites on collective or contractor cost centres and output from production, trade, landfills and directories as well as external companies and construction sites EUR <10,000

KEY FINANCIALS AT A GLANCE

<i>Operating data in EUR m</i>	Q1-3/2024	Change	Q1-3/2023	2023
Production output ¹	5,020.3	4.6%	4,800.8	6,577.2
Revenue	4,608.9	3.3%	4,460.1	6,048.5
EBIT	91.9	17.8%	78.0	140.3
EBT	78.6	15.6%	68.0	130.7
Net profit for the period	60.8	22.5%	49.7	95.0
Earnings per share <i>(in EUR)</i>	1.18	12.4%	1.05	2.21
<i>Financial Position indicators in EUR m</i>	30.09.2024	Change	30.09.2023	31.12.2023
Total assets	4,280.2	2.3%	4,183.3	4,135.7
Equity	836.5	3.3%	809.9	860.2
Equity ratio <i>(in %)</i>	19.5%	0.2 PP	19.4%	20.8%
Net cash (+) / net debt (-)	-335.9	42.0%	-236.6	40
<i>Key data regarding shares</i>	30.09.2024	Change	30.09.2023	31.12.2023
Number of shares	39,278,250	-	39,278,250	39,278,250
Market capitalisation	533.4	15.7%	461.1	498.8

¹ The production output corresponds to the output of all companies and consortiums (fully consolidated, equity method, proportional or those of minor significance) in line with the interest held by PORR AG.

CONSOLIDATED INCOME STATEMENT

<i>In EUR m</i>	Q1-3/2024	Change	Q1-3/2023	2023
Production output ¹	5,020.3	4.6%	4,800.8	6,577.2
Revenue	4,608.9	3.3%	4,460.1	6,048.5
EBITDA	249.7	8.8%	229.5	344.3
<i>in % of production output</i>	5.0%	0.2 PP	4.8%	5.2%
<i>in % of revenue</i>	5.4%	0.3 PP	5.1%	5.7%
EBIT	91.9	17.8%	78.0	140.3
<i>in % of production output</i>	1.8%	0.2 PP	1.6%	2.1%
<i>in % of revenue</i>	2.0%	0.2 PP	1.7%	2.3%
EBT	78.6	15.6%	68.0	130.7
<i>in % of production output</i>	1.6%	0.1 PP	1.4%	2.0%
<i>in % of revenue</i>	1.7%	0.2 PP	1.5%	2.2%
Net profit for the period	60.8	22.5%	49.7	95.0
Earnings per share <i>(in EUR)</i>	1.18	12.4%	1.05	2.21

¹ The production output corresponds to the output of all companies and consortiums (fully consolidated, equity method, proportional or those of minor significance) in line with the interest held by PORR AG.

CONSOLIDATED KEY RATIOS

<i>In relation to production output</i>	Q1-3/2024	Change	Q1-3/2023	2023
Income from companies accounted for using the equity method	0.7%	-0.4 PP	1.1%	1.5%
Material cost	-18.6%	1.3 PP	-19.9%	-19.6%
Cost of other related production services	-42.7%	0.8 PP	-43.5%	-43.4%
Personnel cost	-23.1%	-0.7 PP	-22.4%	-22.1%
Other operating result	-3.2%	0.3 PP	-3.4%	-3.1%

<i>In relation to revenue</i>	Q1-3/2024	Change	Q1-3/2023	2023
Income from companies accounted for using the equity method	0.8%	-0.4 PP	1.2%	1.6%
Material cost	-20.3%	1.2 PP	-21.5%	-21.3%
Cost of other related production services	-46.5%	0.3 PP	-46.8%	-47.2%
Personnel cost	-25.2%	-1.0 PP	-24.1%	-24.0%
Other operating result	-3.4%	0.2 PP	-3.7%	-3.4%

¹ The production output corresponds to the output of all companies and consortiums (fully consolidated, equity method, proportional or those of minor significance) in line with the interest held by PORR AG.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

<i>Assets in EUR m</i>	30.09.2024	Change vs. YE	31.12.2023	Change vs. 30.9.23	30.09.2023
Intangible assets	217.6	17.4%	185.4	13.8%	191.2
Property, plant and equipment	1,266.4	8.6%	1,166.4	13.1%	1,119.9
Investment property	35.0	0.0%	35.0	1.5%	34.4
Shareholdings in companies accounted for under the equity method	85.0	11.1%	76.5	13.3%	75.0
Other financial assets	2.5	-4.2%	2.7	-70.0%	8.5
Other non-current financial assets	88.6	56.1%	56.8	24.2%	71.4
Deferred tax assets	37.4	51.1%	24.7	28.2%	29.0
Total non-current assets	1,732.4	12.0%	1,547.3	13.3%	1,529.4
Inventories	105.9	-11.0%	119.0	-9.0%	116.4
Trade receivables	1,878.8	24.2%	1,512.7	-3.3%	1,943.2
Other financial assets	176.6	-3.0%	182.0	21.7%	145.2
Other receivables and current assets	136.3	-4.1%	142.2	>100.0%	61.7
Cash and cash equivalents	249.4	-60.5%	631.3	-29.5%	353.6
Assets held for sale	0.9	-24.4%	1.1	-97.5%	33.8
Total current assets	2,547.8	-1.6%	2,588.4	-4.0%	2,653.9
Total assets	4,280.2	3.5%	4,135.7	2.3%	4,183.3

Rounding differences may appear.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

<i>Equity and Liabilities in EUR m</i>	30.09.2024	Change vs. YE	31.12.2023	Change vs. 30.9.23	30.09.2023
Share capital	39.3	-	39.3	-	39.3
Capital reserve	358.8	-	358.8	-	358.8
Profit-participation rights/hybrid capital	209.0	-15.6%	247.5	-15.6%	247.7
Other reserves	203.4	7.4%	189.3	51.3%	134.5
Non-controlling interest	25.9	2.5%	25.3	-12.4%	29.6
Total equity	836.5	-2.8%	860.2	3.3%	809.9
Provisions	529.6	10.9%	477.5	16.0%	456.7
Leasing liabilities	386.9	1.5%	381.3	1.9%	379.8
Financial liabilities	198.6	-5.5%	210.2	-5.7%	210.6
Trade payables	1,419.1	27.3%	1,114.3	-1.3%	1,437.4
Other financial liabilities	47.1	8.2%	43.5	1.0%	46.6
Other liabilities	793.4	-18.9%	978.0	5.7%	750.6
Tax payables & deferred tax liabilities	69.1	-2.0%	70.5	-21.0%	87.5
Liabilities held for sale	-	-	-	-100.0%	4.0
Total liabilities	3,443.7	5.1%	3,275.5	2.1%	3,373.4
Total equity and liabilities	4,280.2	3.5%	4,135.7	2.3%	4,183.3

Rounding differences may appear.

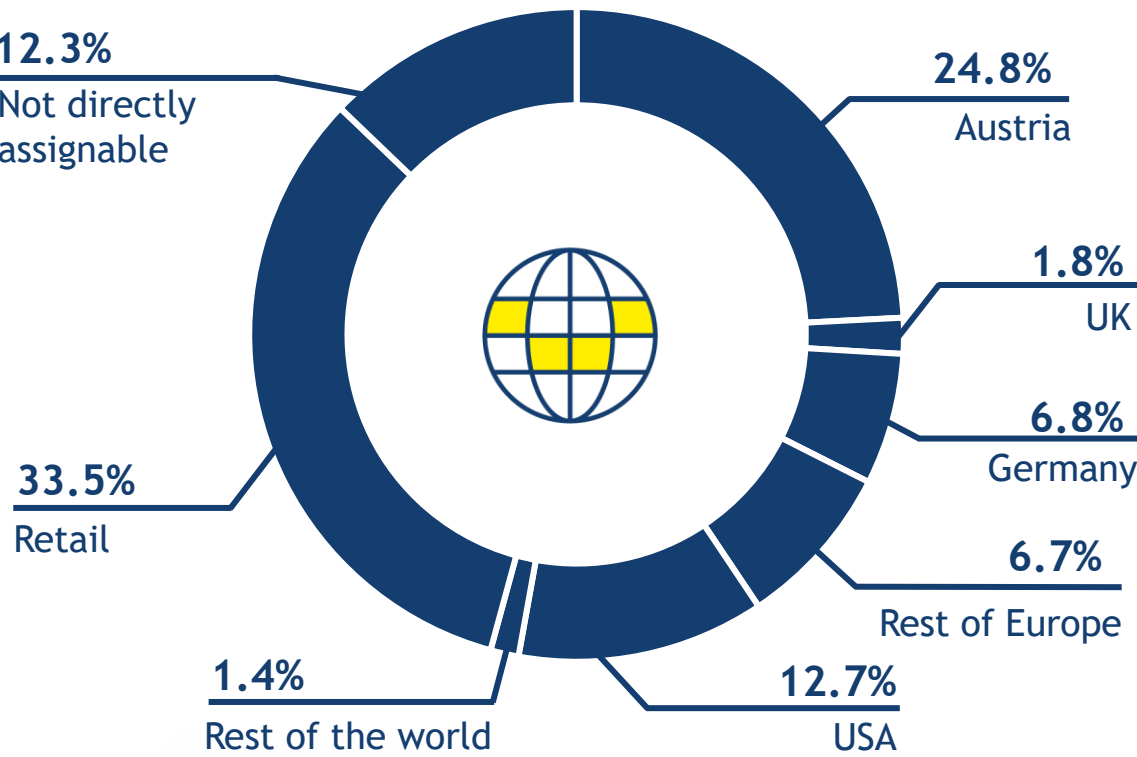
INTERNATIONAL SHAREHOLDER BASE

STABLE CORE SHAREHOLDER

Shareholder structure



Distribution of free float

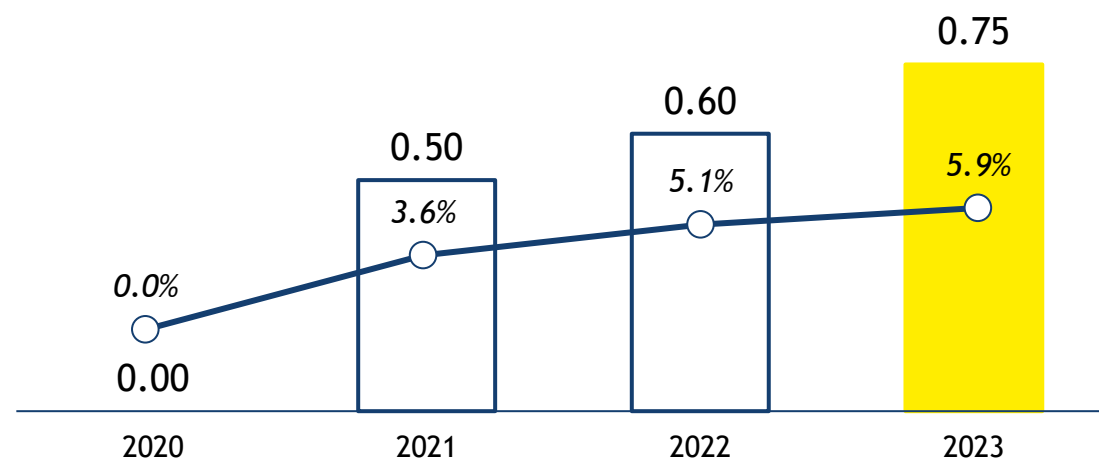


*Syndicate (Strauss Group, IGO Industries Group)

**Free float (of which 4.3% Heitkamp Construction GmbH and 4.9% PORR Management and PORR AG treasury shares)

DIVIDEND SHARPENED PROFILE

Dividend per share (in EUR), Dividend yield (in %)



- **+25% dividend payment**
- **Payout ratio at 33.9%**
- **Continuous dividend policy of 30-50% payout ratio**
- **Total shareholder return (TSR) at 13.9%***

* Calculation: Dividend yield (5.9%) + Increase in share price as of 2023 (8.0%)



ALL-TIME HIGH IN EARNINGS PER SHARE

CHANGING TIMES



* Re-calculated with today's number of shares outstanding

BROKER COVERAGE

ANALYSTS' RECOMMENDATIONS

Institution	Analysts	Price Target	Recommendation	Last Update
Montega	Patrick Speck	26.0	Buy	18.02.2025
ERSTE Group	Michael Marschallinger	20.1	Buy	05.12.2024
Warburg Research	Philipp Kaiser	29.0	Buy	03.12.2024
Joh. Berenberg, Gossler & Co. KG	Jenna Xu	19.5	Buy	21.11.2024
Raiffeisen Bank International	Markus Remis	20.0	Buy	21.11.2024
SRC Research	Stefan Scharff	24.0	Buy	21.11.2024

SERVICE INVESTOR RELATIONS

Share information

ISIN AT0000609607
Ticker POS VI
No. of shares 39,278,250
Market Vienna Stock
Exch. / prime

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Next events

27-Mar-25 Annual and
Sustainability Report
2024

01-Apr-25 Capital Markets Day

Acknowledgements:

Astrid Knie (Title/Wien Museum - S1ff),
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Szczecin/Poland - S27), Tomáš Maly
(Haus der Digitalisierung Tulln - S28,
Supreme Audit Office Tschechien - S29)

