

# **Press Release**

# Important step towards decarbonisation PORR commits to science-based climate targets

Vienna, 21.01.2025 - The Science Based Targets Initiative has confirmed PORR's commitment to science-based climate targets. As part of the initiative, PORR will submit specific climate targets that will help to limit global warming.

By committing to the Science Based Targets Initiative (SBTi), PORR has reached an important milestone in its sustainability strategy. Specifically, it has pledged to set science-based climate targets to reduce short-term GHG emissions by 2030, and to submit them within 48 months. The targets provide for a 43% reduction for Scope 1 and Scope 2 emissions and a 25% reduction for Scope 3. These are based on predefined and measurable actions along the entire value chain whose implementation by 2030 is possible from today's perspective. PORR's commitment has now been officially confirmed by SBTi.

With this move, PORR is reaffirming its commitment to implement science-based climate targets that are in line with the Paris Agreement. In doing so, it aims to help limit global warming to a maximum of 1.5°C above pre-industrial levels. To achieve this, global greenhouse gas emissions would have to be halved by 2030 and reduced to net zero by 2050. As an emissions-intensive industry, the construction business has a crucial role to play.

### Shoulder-to-shoulder for decarbonisation

PORR CEO Karl-Heinz Strauss: "Worldwide decarbonisation will only be achieved by standing shoulder-to-shoulder and taking transparent and verifiable steps. This transparency is already firmly anchored in PORR's Green and Lean strategy. By committing to SBTi, PORR is sending a clear signal for a sustainable future and inviting partners, customers and suppliers to join us on this journey".

SBTi is a globally recognised initiative that supports companies and financial institutions in developing and implementing science-based climate targets. It was founded in collaboration with the Carbon Disclosure Project (CDP), the United Nations Global Compact, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). In Europe, around 10,000 companies have already committed to the science-based targets, including 82 Austrian companies.



### Photo:



PORR CEO Karl-Heinz Strauss © Astrid Knie





The press release including high-resolution images is available for download from the PORR Newsroom.

## About the PORR Group

Top performance driven by innovation - that is what PORR has embodied for over 150 years. With around 21,000 employees and production output of around EUR 6.6 bn (business year 2023), PORR is one of the largest construction companies in Austria and among the top players in Europe. As a full-service provider, PORR offers every aspect of building construction, civil engineering and infrastructure construction across the entire value chain. The focus is on the home markets of Austria, Germany, Switzerland, Poland, the Czech Republic, Slovakia and Romania. PORR also works in selected international project markets such as Norway, the UK and Qatar. The PORR share is listed in the prime market segment of the Vienna Stock Exchange.



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